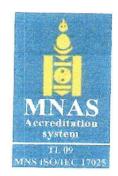




James venture between SaS and IMME Mongolia



SGS-Inspection

Company: Erdenes Critical Minerals State-Owned Enterprise

Location: Bor Undur Terminal

Date: 2025.3.31

ANALYTICAL REPORT

AVALTITUAL REPORT							
	H2O	Fe	S	Al2O3	SiO2	TiO2	Р
METHOD	PHY08D	GB/T 6730.5- 2007	ISO 4689- 3:2017	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003
LDETECTION	0.01	1	0.005	0.01	0.01	0.01	0.01
UDETECTION	0.00	75	30	100	100	100	
UNITS	%	%	%	%	%	%	70 %
Baotou-lot24-Wet(3-24)50W	9.67	65.13	0.05	0.43	3.28	0.04	<0.01

Signature:

SGS-IMME Mongolia LLC

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